

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE ISSUANCE OF CAPITAL IMPROVEMENT REVENUE BONDS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the City Council of the City of Bryant, Arkansas (the "City") has determined that the City is in need of street improvements, including particularly, without limitation, the construction of an extension to Bryant Parkway (the "Improvements"); and

WHEREAS, the City can finance a portion of the costs of the Improvements by the issuance of Capital Improvement Revenue Bonds, Series 2023 in the aggregate principal amount of \$10,880,000 (the "Bonds"); and

WHEREAS, public hearings concerning the proposed issuance of the Bonds were held by the City Council on April 25, 2023 and May 1, 2023;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bryant, Arkansas:

Section 1. The Improvements shall be accomplished. The issuance of the Bonds in the aggregate principal amount of \$10,880,000 is hereby authorized and approved.

Section 2. All other resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

PASSED: May 1, 2023

ATTEST:

APPROVED:

City Clerk

Mayor

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Bryant, Arkansas (the "City"), hereby certifies that the foregoing pages are a true and correct copy of Resolution No. _____, adopted at a special session of the City Council of the City, held at the regular meeting place of the City Council in the City at 6:30 p.m., on the 1st day of May, 2023, and that said Resolution is of record in the City's Record Book, now in my possession.

GIVEN under my hand and seal this 1st day of May, 2023.

City Clerk

(SEAL)