CURRENT WILLDAN MODEL

CAPITAL IMPROVEMENTS		
Prioritized by Project	Loan 1 - 2026	Loan 2 - 2028
Loan Amount =	$ 10,000,000.00	$ 11,000,000.00
Service Rate =	0.08 %	0.08 %
Annual Interest Rate=	4.00 %	4.00 %
Loan Period (Years) =	30 Yr	30 Yr
Monthly Payment =	($48,191.72)	($53,010.89)
Annual Cost =	($578,300.67)	($636,130.74)

PROJECTED RATE REVENUE (Monthly)	2026	2027	2028	2029	SUBJECT TO FUTURE RATE STUDY (TBD) 2030	2031	2032	2033	2034
Residential	$ 4.50	$ 6.00	$ 7.25	$ 8.00	$ 8.00	$ 8.00	$ 8.00	$ 8.00	$ 8.00
Senior	$ -	0	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Non-Res 0-10,000 Sqft	$ 13.50	$ 18.00	$ 21.75	$ 24.00	$ 24.00	$ 24.00	$ 24.00	$ 24.00	$ 24.00
Non-Res 10,001-50,000 Sqft	$ 26.73	$ 72.36	$ 130.50	$ 144.00	$ 144.00	$ 144.00	$ 144.00	$ 144.00	$ 144.00
Non-Res 50,001-100,000 Sqft	$ 66.83	$ 180.90	$ 326.25	$ 360.00	$ 360.00	$ 360.00	$ 360.00	$ 360.00	$ 360.00
Non-Res 100,001-250,000 Sqft	$ 155.93	$ 422.10	$ 761.25	$ 840.00	$ 840.00	$ 840.00	$ 840.00	$ 840.00	$ 840.00
Non-Res 250,001-500,000 Sqft	$ 311.85	$ 844.20	$ 1,522.50	$ 1,680.00	$ 1,680.00	$ 1,680.00	$ 1,680.00	$ 1,680.00	$ 1,680.00
Non-Res 500,001-Above Sqft	$ 445.50	$ 1,206.00	$ 2,175.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00

PROJECTED MONTHLY REVENUE ACCRUAL		2026	2027	2028	2029	2030	2031	2032	2033	2034
Number of Residential Accnts	8113	$ 36,508.50	$ 49,518.00	$ 60,849.25	$ 68,264.00	$ 69,384.00	$ 70,504.00	$ 71,624.00	$ 72,744.00	$ 73,864.00
Senior Citizens	1164	$ (5,238.00)	$ (7,128.00)	$ (8,787.00)	$ (9,888.00)	$ (10,080.00)	$ (10,272.00)	$ (10,464.00)	$ (10,656.00)	$ (10,848.00)
Non Residential Accnts	635									
0-5000 Sqft	197	$ 2,659.50	$ 3,663.00	$ 4,567.50	$ 5,196.00	$ 5,352.00	$ 5,508.00	$ 5,664.00	$ 5,820.00	$ 5,976.00
5001-10000 Sqft	63	$ 850.50	$ 1,134.00	$ 1,370.25	$ 1,512.00	$ 1,512.00	$ 1,512.00	$ 1,512.00	$ 1,512.00	$ 1,512.00
10001 - 20000 Sqft	103	$ 2,753.19	$ 7,923.42	$ 15,138.00	$ 17,640.00	$ 18,576.00	$ 19,512.00	$ 20,448.00	$ 21,384.00	$ 22,320.00
20001 - 50000 Sqft	142	$ 3,795.66	$ 10,275.12	$ 18,531.00	$ 20,448.00	$ 20,448.00	$ 20,448.00	$ 20,448.00	$ 20,448.00	$ 20,448.00
50001 - 100000 Sqft	87	$ 5,814.21	$ 15,738.30	$ 28,383.75	$ 31,320.00	$ 31,320.00	$ 31,320.00	$ 31,320.00	$ 31,320.00	$ 31,320.00
100001 - 250000 Sqft	31	$ 4,833.83	$ 13,085.10	$ 23,598.75	$ 26,040.00	$ 26,040.00	$ 26,040.00	$ 26,040.00	$ 26,040.00	$ 26,040.00
250001 - 500000 Sqft	7	$ 2,182.95	$ 5,909.40	$ 10,657.50	$ 11,760.00	$ 11,760.00	$ 11,760.00	$ 11,760.00	$ 11,760.00	$ 11,760.00
500001 - 1000000 Sqft	4	$ 1,782.00	$ 4,824.00	$ 8,700.00	$ 9,600.00	$ 9,600.00	$ 9,600.00	$ 9,600.00	$ 9,600.00	$ 9,600.00
1000000 - Above Sqft	1	$ 445.50	$ 1,206.00	$ 2,175.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00	$ 2,400.00
MONTHLY REVENUE TOTALS =		$ 56,387.84	$ 106,148.34	$ 165,184.00	$ 184,292.00	$ 186,312.00	$ 188,332.00	$ 190,352.00	$ 192,372.00	$ 194,392.00
ANNUAL REVENUE TOTALS =		$ 676,654.08	$ 1,273,780.08	$ 1,982,208.00	$ 2,211,504.00	$ 2,235,744.00	$ 2,259,984.00	$ 2,284,224.00	$ 2,308,464.00	$ 2,332,704.00
Anticipated Annual Resd Growth	140		140	280	420	560	700	840	980	1120
Antic Ann Non-Res Growth	13		13	26	39	52	65	78	91	104
Antic Sen Citz Growth	24		24	48	72	96	120	144	168	192

REVENUE/COST OF SERVICE BALANCE	2026	2027	2028	2029	2030	2031	2032	2033	2034
Annual Expected Oper Expense	$ 636,684	$ 753,566	$ 796,870	$ 922,775	$ 975,881	$ 1,111,802	$ 1,167,392	$ 1,225,761	$ 1,287,049
Loan 1 - $10M - 2026		$ 578,301	$ 578,301	$ 578,301	$ 578,301	$ 578,301	$ 578,301	$ 578,301	$ 578,301
Loan 2 - $11M - 2028				$ 636,131	$ 636,131	$ 636,131	$ 636,131	$ 636,131	$ 636,131
ANNUAL TOTAL Expense=	$ 636,684	$ 1,331,866	$ 1,375,170	$ 2,137,207	$ 2,190,312	$ 2,326,233	$ 2,381,823	$ 2,440,193	$ 2,501,481
MONTHLY Total Expense =	$ 53,057	$ 110,989	$ 114,598	$ 178,101	$ 182,526	$ 193,853	$ 198,485	$ 203,349	$ 208,457
ANNUAL TOTAL Balance =	**$ 39,970.08**	**$ (58,086.40)**	**$ 607,037.55**	**$ 74,297.39**	**$ 45,431.68**	**$ (66,249.01)**	**$ (97,599.09)**	**$ (131,728.68)**	**$ (168,776.74)**