

Memorandum of Understanding

This Memorandum of Understanding (MOU) is executed on behalf of the City of Bryant, hereafter referred to as "the City" and the Bryant Public School District, hereafter referred to as "the District".

Purpose

The purpose of this MOU is to establish an understanding and agreement between the parties related to Hill Farm Road Area Improvements.

Details and Benefits

The Bryant Parkway project is scheduled to be completed in the summer of 2024. With the completion of this project, substantial more traffic will divert onto Hill Farm Road. A project map has been developed by Garver showing the improvements that are necessary to Hill Farm Road to accommodate the increase in traffic. (attached hereto as Exhibit A)

Agreement

The District agrees to provide the expenses for the design work and associated fees for improvement area 1 & 2 shown on the Project map for Hill Farm Road. The City will initially pay the expenses associated design work and associated fees and the District will reimburse the City up to, but not to exceed, One Hundred and Fifty Five Thousand Dollars (\$155,000).

Entire Agreement

Neither party to this agreement is the agent of the other for the purposes of this agreement. No employee or contractor of one party shall become the employee or agent of the other party by participating in the joint communication activities of this agreement.

City of Bryant

Bryant School District

By: _____

By: _____

Title: _____

Title: _____

Date: _____

Date: _____