

Municipal Funding Committee

Boswell Municipal Complex - City Hall Conference Room 210 SW 3rd Street

YouTube: https://www.youtube.com/c/bryantarkansas

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Date: August 07, 2025 - Time: 6:00 PM

Call to Order

Approval of Minutes

1. July 24, 2025 Meeting - Unapproved Minutes

Pending attachment

Public Comments

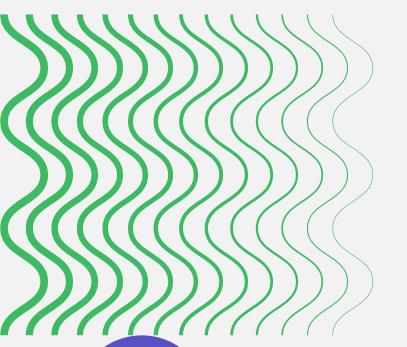
Old Business

New Business

City Government

- 2. Fire & Police Pension Presentation
 - Pension Presentation.pdf
- 3. Draft Ordinance
 - $\bullet \quad {\bf Ordinance\ for\ Special\ Election\ on\ Fire\ and\ Police\ Mills.docx.pdf}$

Adjournments



Police and Fire Pension

Sustaining Public Safety Pensions Long Term



GF Cost

2022 - 746,359

2023 - 906,957

2024 - 963,819



Other Cities

Eldorado

Texarkana

Benton (Fire Only)



State Law

Allows for voter approval up to 2 Mil one for each.

Generating \$800,000

March Primary



Cost per Resident

Avg. Home Value 237,000

\$7.11 monthly increase





GF Savings

3/4 Police Officers

Ladder Truck

Senior Adult Center

Bryant Youth Association (Formaly Boys and Girls Club)

ORDINANCE NO. 2025-

AN ORDINANCE AUTHORIZING VOTER APPROVAL OF REAL AND PERSONAL PROPERTY TAX MILLAGE FOR POLICE AND FIRE PENSION FUNDS; CALLING A MUNICIPAL ELECTION ON MARCH 3, 2026

WHEREAS, Arkansas Code Annotated § 24-11-404 authorizes cities of the first class, upon majority vote, to levy up to one (1.0) mill annually for police pensions and up to one (1.0) mill for fire pensions; and

WHEREAS, the City Council of Bryant, Arkansas, deems it in the public welfare to submit these questions to the voters;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BRYANT, ARKANSAS, AS FOLLOWS:

SECTION 1. That there be and there is hereby called a special election to be held on March 3, 2026, to determine by a vote of the qualified electors of the City of Bryant, Arkansas, the question of whether to approve of a property tax millage for police and fire pension funds:

SECTION 2. The question of levying an annual tax shall be placed on the ballot for the election in substantially the following form:

Question One:

The City of Bryant shall levy an annual tax of up to 1.0 mill on the assessed value of all taxable real and personal property for the purpose of providing funding for the Policemen's Pension and Relief Fund.

	FOR			
	AGAINST			
Quest	tion Two:			
The City of Bryant shall levy an annual tax of up to 1.0 mill on the assessed value of all taxable real and personal property for the purpose of providing funding for the Firemen's Pension and Relief Fund				
	FOR			
	AGAINST			

SECTION 3. Upon voter approval, the City Council may annually set a specific levy rate for example, 1.0 mill for police 1.0 mill for fire—not exceeding the 1.0 mill cap—by ordinance, and shall certify the rate to the Saline County Clerk in accordance with law.

SECTION 4. The election shall be held and conducted and the vote canvassed and the results declared under the law and in the manner now provided for municipal elections unless otherwise provided in the Authorizing Legislation and only qualified voters of the City shall have the right to vote at the election.

SECTION 5. The results of the election shall be proclaimed by the Mayor, and his Proclamation shall be published one time in a newspaper having a general circulation in the City, which Proclamation shall advise that the results as proclaimed shall be conclusive unless attacked in the courts within thirty days after the date of publication.

SECTION 6. A copy of this Ordinance shall be (a) filed with the Saline County Clerk at least 70 days prior to the election date and (b) given to the Saline County Board of Election Commissioners so that the necessary election officials and supplies may be provided.

SECTION 7. The Mayor and City Clerk, for and on behalf of the City, are hereby authorized and directed to do any and all things necessary to call and hold the special election as herein provided.

SECTION 8: All ordinances and resolutions, and part thereof, in conflict in whole or in part, with any of the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 9: If any provisions of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect the other provisions or applications of this Ordinance which can be given effect without the invalid provision or application, and to this end, the provisions of this Ordinance are hereby declared to be severable.

PASSED AND APPROVED THIS _ COUNCIL OF BRYANT, ARKANSA	DAY OF AS.	2025, BY THE CITY
Attest:		Chris Treat, Mayor
Mark Smith, City Clerk		