

RESOLUTION NO. 2021 - _____

**A RESOLUTION AMENDING RESOLUTION 2002-09 DEFINING CAPITAL ASSET
AND SETTING GUIDELINES FOR ITEMS TO BE CHARGED TO A CAPITAL
ACCOUNT IN THE CITY OF BRYANT, ARKANSAS**

WHEREAS, the City of Bryant adopted Resolution No. 2002-09 which defined capital asset and set guidelines for items to be charged to a capital account;

WHEREAS, at the recommendation of the Finance Director, the City Council finds it in the best interest of the City of Bryant to amend monetary values in Section 5 of 2002-09;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
BRYANT, ARKANSAS THAT:**

Section 5. A record of assets having a purchase price or fair market value of \$5,000 or more will be maintained in the City's accounting fixed asset inventory going forward from this Resolution date.

PASSED AND APPROVED this _____ day of January, 2021.

APPROVED:

Allen E. Scott, Mayor

ATTEST:

Sue Ashcraft, City Clerk